

The Gazette of India

EXTRAORDINARY

PART II—Section 3—Sub-section (ii)

PUBLISHED BY AUTHORITY

No. 211] NEW DELHI, MONDAY, AUGUST 17, 1964/SRAVANA 26, 1886

Separate paging is given to this Part in order that it may be filed
as a separate compilation

MINISTRY OF FINANCE

(Department of Revenue and Company Law)

NOTIFICATION

INCOME-TAX

New Delhi, the 14th August 1964

S.O. 2817.—In exercise of the powers conferred by sub-section (3) of section 104 of the Income-tax Act, 1961 (43 of 1961), the Central Government, being of opinion that it is necessary and expedient in the public interest so to do, hereby exempts every Indian company engaged wholly or partly in the business of printing and publishing newspapers, magazines and journals or any one or more of them, from the operation of that section in respect of the previous year relevant to the assessment year commencing on the 1st day of April, 1965 and any subsequent assessment year:

Provided that—

- (a) such publication or publications is or are printed in the press owned by the company;
- (b) the value of the capital assets of the company being plant and machinery (other than office appliances and road transport vehicles) as shown in its books of account on the last day of the relevant previous year exceeds rupees ten lakhs but is less than rupees fifty lakhs; and
- (c) where the company is only partly engaged in such business, its income, attributable to the said business, which is included in its total income for the relevant previous year, is not less than fifty-one per cent. of such total income.

[No. 62/F. No. 1(113)-64/TPL.]

JAMUNAA PRASAD SINGH, Jt. Secy.

